

The Easy Forex Breakout Trend Trading Simple System Basic Manual Version

By Cynthia Macy

Introduction

Welcome and thank you for purchasing Cynthia's Easy Forex Breakout Trend Trading Simple System. This manual trading system is made of the global advancements in Forex trading and will be very profitable for you. This trading method will revolutionize how you trade, forever. The Breakout Trend Trading Simple System is color coded trading and is the easiest and least stressful trading you will ever do. Now trading can be fun, as it should be!

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You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets.

Don't trade with money you can't afford to lose.

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Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading.

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http://daytradeforex.com/PP-Breakout-Simple-System/affiliates.php

IMPORTANT: In order to achieve good results you must read AND FOLLOW THE MAJOR RULES BELOW!

- 1. Recommended Time Frames: any
- 2. Recommended pairs: strong volatile trending pairs. EX: I trade the NzdUsd, AudUsd, EurUsd, GbpUsd, EurJpy, GbpJpy, GbpCad, GbpChf, AudJpy, GbpAud, UsdCad and AudCad during the London/NY sessions, and the GbpAud, GbpNzd, EurAud, AudJpy, EurJpy, NzdJpy, ChfJpy and GbpJpy during the Asian session.
- 3. It is highly recommended to monitor economic news events at Forex Factory: http://www.forexfactory.com/calendar.php



Set up your filters for your timezone and to show only the orange and red news events. Leave this webpage open and refresh daily and plan your trading day in advance, either to trade the major news events or to avoid them 30 min before and after.

I look every Sunday to plan my trading week. Any orange or red economic news events in my timezone can be traded in a 4 chart setup of 1 minute, 5 minute, 15 min and the Daily charts. Trade ONLY in the direction of the Daily chart and use the 1 min chart to get the perfect entry. Monitor the trade in the 5 min chart. And use a Trade Manager!

- 4. Trade according to color. Color trading is soothing for the brain and makes decisions easy, all it takes is a glance and you'll know what to do. This is stress-free trading!
- 5. All colored signals need to be the same before you enter a new position. Do not enter a trade until the iTrend indicator crosses (in the lower window).
 - → Aggressive trades can be entered when the iTrend volatility line crosses between the 50-60 rsi line and for the Trend Slope to be the same color as the Signal_Entry_Stop. (best for higher timeframes)
 - → Conservative trades should wait for the iTrend volatility line to cross up through the 60 rsi line and for the Trend Slope to be the same color as the Signal_Entry_Stop. (best for lower timeframes)
 - → Several training videos will show you examples of conservative & aggressive entries
- 6. Use sensible money management. My most recommended money management system is taught by the MAX team, please visit their site and sign up for a FREE introductory webinar:

http://www.cynthia-recommends.info/The_MAX_Trading_System.htm

More about the MAX trading and money management system is at the end of this e-book.



- 7. I have two FREE wonderful money management methods for straight trades that will automatically calculate and apply the correct lot size to each manual trade... makes your trading safer and more profitable:
 - A. http://www.daytradeforex.com/Breakout-Simple-System/LotSize-MoneyManagement/20PipMM.pdf
- B. http://www.daytradeforex.com/Breakout-Simple-System/LotSize-MoneyManagement/40PipMM.pdf

Download them and save them on your desktop and keep one open for trading with. If you're a beginner trader, your goal should be for 20 pips/day. Remember, though, that if you have some losing trades, reduce your lot size so as to relieve the psychological pressure.

8. As with any trend trading system, you are looking for breakouts and trying to avoid consolidation periods of low volatility. To find the high volatility entries, we use the iTrend in combination with a special RSI volatility breakout box that I devised. Most of the training videos and screenshots in the PDF show how to use the iTrend in combination with the special RSI box in the lower window.

Of course not every trade will be profitable, there is no holy grail in Forex. Losing trades will be closed by your trailing stop loss automatically but by the end of the month a good profit is sure to be yours.

IMPORTANT NOTE:

YOUR DOWNLOAD LINK & INSTRUCTIONS START ON PAGE 10, AFTER THE BROKER AND INSTALLATION SETUP

BROKER SETUP

If you do not have MetaTrader 4 installed, you need to download it from a Forex broker web site. We recommend using only well known, reputable brokers such as: FXChoice, GoMarkets, HugosWay, FXPRO, HotForex, Blueberry Markets or Pepperstone.



Here are my recommended brokers and download links to open a demo or live account.

My preference is for offshore ECN brokers because we can hedge and open and close trades as we choose to and we can get the leverage we desire. My favorites are HotForex, Pepperstone, and FXChoice, all offshore ECN brokers. I use Forex.com (a U.S. broker) for my Self-Directed IRA retirement account.

Currently, U.S. and Canadian traders can trade with **FXChoice** and can get the leverage, hedging and non-FIFO trading conditions they might desire.

CYNTHIA'S RECOMMENDED BROKER FOR U.S. AND CANADIAN TRADERS:

Cynthia's favorite offshore broker that currently accepts U.S. and Canadian traders is FXChoice in Belize which has a very good reputation and trader's funds are safe and segregated in major conservative European banks.

1. FXChoice is a registered and regulated broker in Belize that specializes in a great liquidity NDD feed for both their regular accounts and their ECN PRO platform with very small spreads, very quick execution, no re-quotes and a small commission of only \$7 per \$100,000 round turn traded on the ECN PRO platform. ECN PRO and Classic accounts available. Trading is a delight on their MT4 platform, no re-quotes and very fast trade execution. Scalping and the use of Expert Advisers can be done without prejudice. An ECN PRO and Classic account can be opened with only \$100. Various methods are available for deposits and withdrawals, including but not limited to credit and debit cards, uPayCard, Neteller, Skrill, Perfect Money and bank wires. You can trade gold, silver, commodities, energies, CFDs and cryptocurrencies.

Specific to U.S. offshore accounts:

The U.S. authorities are not able to prevent U.S. clients opening offshore trading accounts – it is a basic civil liberty, but they do try to dissuade people from doing so with scare tactics i.e. suggesting that their funds will not have the same level of protection that they would enjoy if they used a U.S. broker.



However, if you exclude the Cyprus, Tallinex and Capital City Market fiascos then the biggest broker scams in history have all involved U.S. brokerages (Refco, PFG Best, MF Global, etc.) who have knowingly stolen / lost / embezzled many hundreds of millions of dollars in clients' funds and done so right under the noses of the NFA & CFTC with no reparation made to the clients affected!

The regulations passed by the NFA/CFTC which require repatriation of U.S. traders' accounts and the enforcing of 1:50/1:20 leverage, FIFO and restrictions on hedging, are reliant upon a broker having some physical presence i.e. an office, or material association with the U.S. i.e. a U.S. parent or associated company. Since FXChoice has no banking or commercial or associate ties to the U.S. (not even server hosting), these regulations simply do not apply.

CYNTHIA'S RECOMMENDED BROKERS FOR ALL TRADERS:

- 1. **FXChoice** an ECN offshore broker that is regulated in Belize and takes worldwide traders including Canadian and US traders. Leverage up to 200:1 and hedging allowed...and no FIFO nonsense! Open with only \$100.
- 2. Pepperstone a registered ECN Australian broker (Not taking US traders). \$200 for a STP acct. Client funds held segregated at AA rated banks in trust accounts. 100:1 leverage, top tier liquidity provided by 22 major banks, 7 online trading platforms to choose from, raw ECN spreads from 0.1 pips, trade gold or silver.
- 3. Trade with ECN HOTFOREX if you are a non-U.S. citizen and want to trade oil, gold or silver or stocks. Great for Asians and Islamic traders. The types of accounts available are micros, Premium, VIP, Islamic and ECN. Deposits start at only \$5 for a micro acct and for the ECN only \$500. It is designed for scalpers. There is a commission of \$5 per 100,000 traded but the bid/ask is tighter to favor scalping strategies. This broker is regulated by the FSC and you can fund in various ways including credit cards. Live account opening is fast and easy.
- 4. No need for a huge minimum deposit! Start with as little as \$100 for a (nano) cents account with Forex4You. A cents account is great for demo testing a new robot or manual trading system, since you are trading with only pennies, your risk is very low. Not taking US traders.

(when it comes time to open a live account, please use my blue links above)



WHAT IS AN ECN?

ECN stands for Electronic Communication Network, and ECN brokers are true brokers that connect you with the banks. During the news, they will usually not give you fills before the spike, but within a few seconds of the spike, their spreads will become normal, and you will be able to open and close trades with normal spreads.

STP stands for Straight Through Processing, which means they have direct liquidity with the banks and are not a dealing desk. Dealing desks trade against you and want you to lose so they can win.

ECN/STP is the next step in Forex trading bringing the Forex market closer to the stock market model and is the route all brokers will take one day. Trading volume is what they are after, they make their money on your trade volume, so there is no need for them to cheat you via re-quoting or stop loss treachery ... entry and exit is a breeze! They love scalpers and scalping robots because of the trading volume.

BENEFITS OF USING AN ECN PLATFORM:

- 1. no anti-scalping, no stop-loss hunting, very low spreads;
- 2. trade in a true non-deal desk environment;
- 3. no re-quotes;
- 4. get the most competitive spreads & 5 digit precision pricing;
- 5. you can scalp or trade news without restrictions;
- 6. EAs allowed and with no prejudice;
- 7. pending orders can be placed inside the spread;
- 8. your pending orders, stops & profit targets are not visible to brokers, banks or any other market players until filled.

MY FAVORITE VPS THAT I'VE USED FOR THE LAST 10 YEARS:

http://www.day-trade-forex-online.info/recommends/CNS



Once you have chosen your Forex broker, download a demo MetaTrader 4 trading platform for free.

After you download MetaTrader 4, install it on your computer. This is a standard and simple operation.

If you are new to MetaTrader 4, here are some training videos provided by Compass FX:

http://www.compassfx.com/virtualtour/metatrader_tour.htm



INSTALLATION SETUP INSTRUCTIONS

The Easy Forex Breakout Simple System requires the MetaTrader 4 trading platform to function.

If you already used the one click auto-installer immediately after purchasing, your trading system is already installed on your MT4 trading platforms with all the files in the correct folders, and you have saved this PDF guide to your desktop.

However, some anti-virus programs interfere with the complete download of all files. If your charts don't look like mine, just temporarily dis-able your anti-virus, re-download and re-run the auto installer exe program.

In your Welcome email, you were given the one click exe auto installer program with more complete instructions.

REMINDER OF INSTRUCTIONS:

- 1. Create a new folder on your desktop and name it Cynthia's Breakout Simple System;
- 2. If using Avast, Norton or McAfee anti-virus, temporarily disable it, as they interfere with the complete download of all files;
- 3. Copy & paste the exe url in your Thank You email into your browser window and hit 'enter';
- 4. Save the file that pops up into your 'Cynthia' folder;
- 5. Go back to the folder and 'Run' the exe auto installer program by clicking on the icon;
- 6. If using Windows 10, you must right mouse click on the icon and run the auto installer program as 'Administrator';
- 7. The auto installer program will run and you can choose the MT4 platforms you want the trading system to be installed in;
- 8. You will then experience the PDF opening on your desktop...save it in your 'Cynthia' folder;
- 9. Your MT4 platform will also open and you'll need to go to the toolbar above your charts to the templates icon and click the drop down box and select the Cynthia_basic_simple_system template and apply it to your charts;
- 10. The templates are fully loaded with all the custom indicators.
- 11. Inside the PDF are training videos and screenshots with explanations of how to use the trading system.
- 12. If you have questions, you can send me screenshots with your questions so I can help you: mailto:cm.simplesystem.assistance@gmail.com

All your indicators will now be in Custom Indicators and your templates will be under the Charts tab ---> Templates.

Setting Up Your Charts and Creating a Profile

- 1. Pick out 3-4 major trending pairs to trade (or only 2-3 pairs if your screen isn't very wide)
- 2. Make a Profile that has the 4 hr charts at the top going across and then a 1 hr chart under those going across and then a 15 min chart under the 1 hr charts going across...OR ... set up your Profile by putting the 4 hr charts on the left, the 1 hr chart in the middle and the 15 min chart to the right. .. or order them any way that suits you.
- 3. Attach the "Cynthia_basic_simple_system" template to each chart (select your chart by clicking on it, then go to Charts, Template, Load Template and select the template ... repeat for each chart). Next, save your chart setup as a Profile by going to File, Profiles, Save As, and name it "Cynthia_basic_simple_system".

IMPORTANT TIP: DO NOT USE SPECIAL CHARACTERS WHEN SAVING YOUR PROFILE NAMES ... EXAMPLE: DO NOT USE ANY OF THESE CHARACTERS: "/_() + = , ETC. IF YOU USE SPECIAL CHARACTERS YOUR PROFILES WON'T WORK WHEN YOU TRY TO BRING THEM UP. YOU CAN USE THE – (DASH).

4. To access a certain profile, go to the top of your trading platform, and next to the New Chart icon, there is an icon that says Profiles when you run your cursor over it. Click to open and select your desired profile. It will overwrite all other charts in your platform and it will say at the bottom of your platform the name of the profile that you are now using.

You can also change the profile you are watching by clicking the name of the profile at the bottom of your platform and selecting from the list a different profile ... the profile will then change.



5. Create "Session" Profiles. Choose the best pairs to trade the London, New York and Asian sessions. Make a Profile for that session and Save As and name it. Trade each session from that Profile.

Here is what your Profile setup will look like:



In the screenshot above, the top row going across are the EurUsd 4 hr chart, the GbpUsd 4 hr chart and the EurJpy 4 hr chart. The 2nd row are the same pairs but 1 hr charts. The 3rd row are the same pairs but 15 min charts.



The currency pairs can be anything you like to trade. You can set up your charts with any time frames you like. For instance, instead of the 4 hr charts at the top, start with 1 hr charts, and below change the time frame to 15 min and below that to 5 min. For scalping, I use a 15 min, 5 min and 1 min chart setup. For news trading, I use the scalping setup but add the Daily chart and trade only in the direction of the Daily chart 15 minutes before or after the news event.

Now when you are looking at a currency pair to trade, you first look at the top 4 hr chart to determine the major trend..then look at the 1 hr chart underneath to see the medium trend, and then look at the 15 min chart to see the faster trend.

I use a faster chart for better entries into a slower chart. **EX:** use a 15 min chart for better entries and exits according to the trend in a 1 hr or 4 hr chart. Or use a 5 -15 min chart for a better entry/exit while trading in a 1 hr chart. And use a 5 min chart for better entries/exits while trading in a 15 min chart. **ALWAYS TRADE IN THE DIRECTION OF THE HIGHER TIME FRAME.**

At the far right is a dotted white vertical line that follows the price....you can always quickly at a glance see where the price is at. This vertical line is simply to help train your eye to look up and down the chart at all the indicators.

I never trade just in one time frame by itself, as you need to look at the higher time frames to see the major trend directions and you need the lower time frames to get the best entry.

For news trading, I use a 1 min, 5 min and 15 min chart and I trade only in the direction of the Daily chart.other than that, there's too much noise in a 5 min chart and the whipsaw is too great so I personally never trade just in a 5 min chart.

I use the lowest time frame to get the best entry, then I close that chart so I don't feel tempted to close a trade out too early...I watch the middle time frame for my exit, and I trade only in the direction of the highest time frame.

Here's a video of how to quickly and easily change the charts in your profile if you want to look at different pairs:

http://www.youtube.com/watch?v=zGMYS7E7gu8



How to trade out of your basic profile setup:

http://www.youtube.com/watch?v=1UrJdhETC_Q

How To Use The Charts

I'll go thru each indicator and explain how to use it. Here's a 5 min video of the AudUsd 15 min chart walking you through the indicators and the sell and exit alerts.

Click the link below and expand to full screen: http://www.youtube.com/watch?v=ozJLzHt8cfs

Indicators Used in the Main Window

The Congestion Breakout Box

This is a consolidation box where the price action is contained. When the price is in a very narrow box, the volatility is very low. When the price bar breaks out of the box, the box expands and that is a strong move that you can possibly trade with. You can't trade just with the congestion because you need more confirmation. The upper and lower lines are resistance and support.

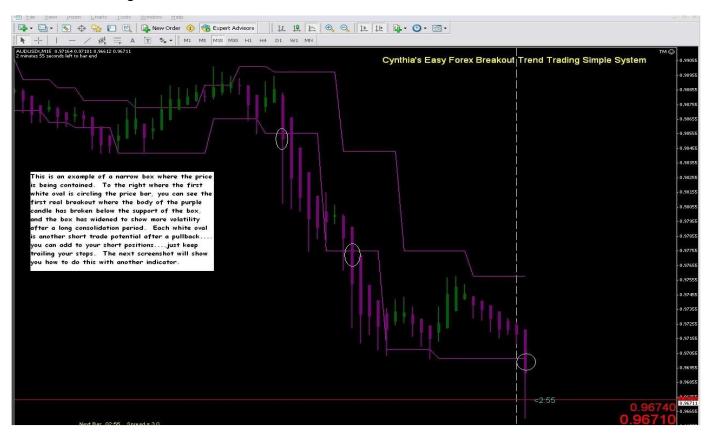
Waiting for the candle bar to break the resistance or support lines is a very conservative way of trading, which works best in the faster timeframes, but if used in the slower timeframes like 1 hour to Daily, you will lose too much of the move, your entry will be too late.

Initial stop losses can be placed on the support or resistance lines.



Below is a screenshot of just the price bars and the consolidation box.

One of the ways to use the Congestion Breakout Box is to trade when a long candle body has broken below the support box or above the resistance box. This is called a "conservative" entry and is best used on faster timeframes. If you use the "conservative" entry on a slower higher timeframe, you miss too much of the good move.



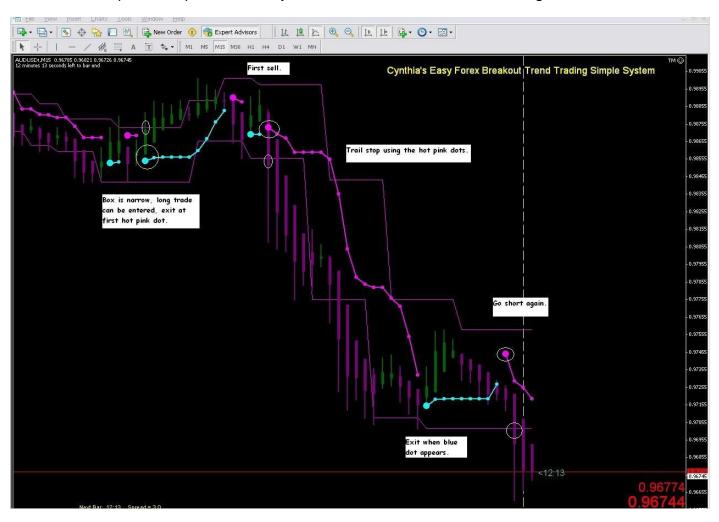
The screenshot above shows you a downtrend and where you would have entered multiple times using the "conservative" entry....the first time after a consolidation period and the next two short trades after a pullback. The short trade entries are highlighted by the white circle.

Examples of conservative and aggressive entries with the GbpUsd:

http://www.youtube.com/watch?v=lieQpTRsfl8

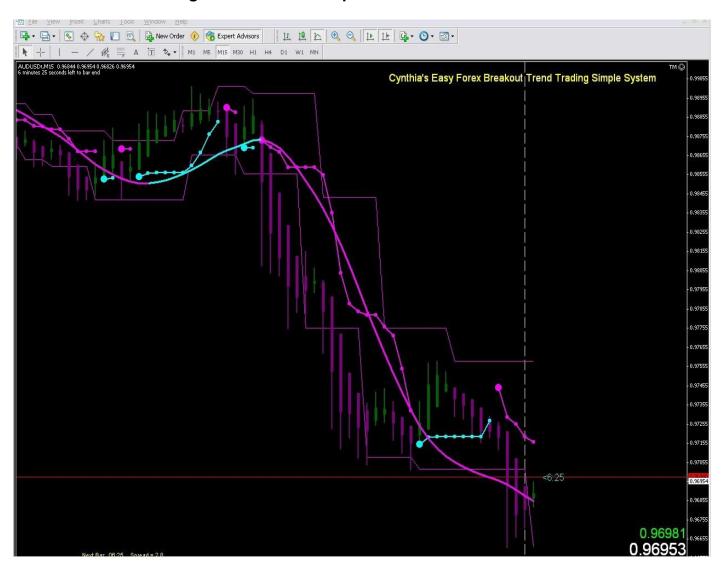


This screenshot shows the next indicator added, which is the Cynthia's_Signal_Entry_Stop. It is a trade alert as well as your trailing stop signal. You can use it for an aggressive entry as a standalone alert but for the better trades we confirm with a few more indicators. Just trail your stop along the smaller hot pink or aqua dots. Exit your trades when the dot color changes.





In the next screenshot, I'm adding the Trend Slope indicator, which is a major slope line showing the major trend. I have the slope setting at 27 for every time frame. To keep you in a trend longer, you can set your slope to 50. Your best trades will be taken when the slope is the same color as your other indicators. I do not trade against the Trend Slope indicator.



The Trend Slope in the chart above is set at 50 to keep you in the trade longer. You can still trade the retracements using the Signal Entry Stop indicator.

The next screenshot shows the next indicator added to the main window.



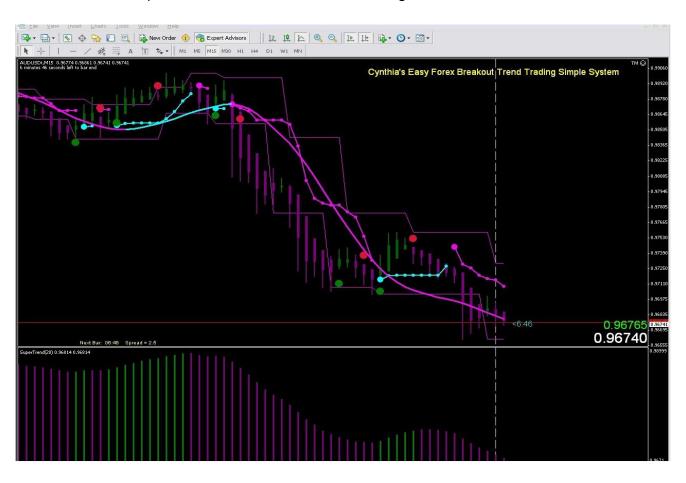
It is called the Cynthia's_Signal_Hot_Dots and it is a confirming green or red dot that appears when the current trend has ended and **is an Exit signal**. It does sometimes re-paint on the current bar, so when you see it appear in either color, it's a signal that the current trend is ending and to be alerted to prepare to exit your trade. **NOTE: in some videos, I have changed the green dot to blue.**

When it appears at the same time as the Signal_Entry_Stop and is the same color, it's a good confirmation signal to enter a new trade. You can also use it to trade retracements (pullbacks). After a retracement (pullback), it alerts you that the retracement has ended and the major trend is resuming. So after a pullback, and the red or green (or blue) dot appears, you can re-enter with another lot going in the major trend direction.



The Other Trend Indicators in the Two Bottom Windows (Bonus Indicators)

In the 1st bottom window, I use the Super Trend which is color coded to match the candles in the main window. The Super Trend acts like a MACD showing momentum and trend direction.



To change the colors of the Super Trend bars, right mouse click on your chart, select Indicators List, choose the Super Trend indicator, click Edit, click Colors, then change the colors to Purple and Green and click to Save.

The next screenshot adds the TrendWave indicator into the same box as the Super Trend.

Here's a quick video of how to get the TrendWave into the same window as the Super Trend:

http://www.youtube.com/watch?v=0jqr2wWU_0Q



The TrendWave indicator is a signal entry/exit alert and a trend exhaustion alert.

The Trend Wave is two colored lines that get flat and crunched together when in a consolidation period...you can see them separate when the trend is strong in one direction or another. When the two lines cross, it is a trade signal.

It also has some double dashed lines that act like a stochastic to show oversold and overbought price conditions.

A aqua blue dot will appear in the lower dashed lines when a down trend is exhausted and the price is oversold. A yellow dot will appear in the upper dashed lines when an up trend is exhausted and the price is overbought. However, sometimes the dots are premature and the true bottom or top hasn't been reached, so use it as a trend exhaustion signal only when confirmed by the other indicators in the main window. It works best in the higher slower timeframes. So always look in the 4 hr chart to see when the aqua and yellow dots. In the faster lower timeframes, the dots are not as reliable for the longer trend.





The next screenshot shows the bottom window where I have added the iTrend and the special RSI with the upper lines at 60 and 80 and the lower lines at 30 and 10.

The special RSI lines are a volatility box that I invented where the iTrend purple and green lines cross. Your template has this volatility box setup included.

The iTrend purple line shows the force or volatility of the price action in a downtrend. The green line shows if the price is going up or down. We are more interested in the purple line because we're in a downtrend and without force or volatility, we don't want to follow the price...meaning, we don't want to enter a trade unless there's sufficient force or volatility... without sufficient force or volatility, the chances are greater that we'll just get caught in a whipsaw trade and either lose or not make many pips.

So, the best trade entry in a downtrend is when the purple iTrend line has crossed above the 60 RSI line....this is a signal that the volatility has increased significantly. That is considered a "conservative" entry...and is almost always when the candle has also pierced the support or resistance of the congestion box. An "aggressive" entry is when you place a trade whenever the iTrend lines cross, but only when you have other supporting color indicators to confirm your entry.

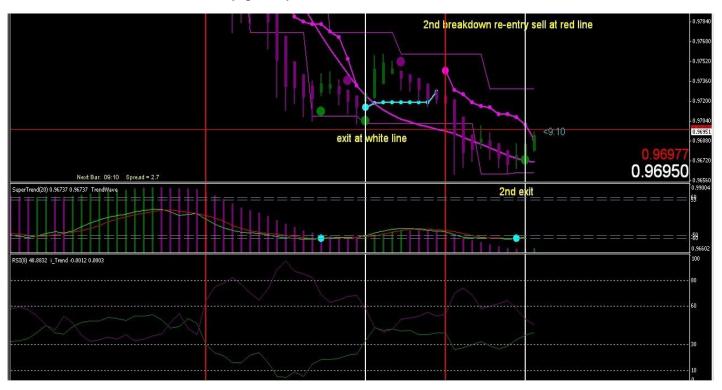




When the i-trend lines cross within the 30 and 50 lines, it is often a small change in trend direction and often would result in a whipsaw trade. You can use other color indicators to confirm a trade if you want to use an aggressive entry which is when the lines cross below the 60 RSI line.

I have many training videos showing aggressive and conservative entries.

The next screenshot again shows the 2nd bottom window with my new RSI/iTrend invention. I wanted an indicator that not only gives you a trade alert, but also shows the force of the trade alert.



An aggressive entry would be when the iTrend purple and green lines cross. If the purple line is on top, it is a sell signal. If the green line is on top, it is a buy signal.

A conservative entry would be when the iTrend purple or green line goes up to the 60 RSI line. This denotes a very strong breakout and good volatility. This will often occur when a candle crosses the support or resistance of the congestion box in the main window.



The RSI lines at the 60 level are for a trade signal and at 80 is the top for extreme volatility. When the iTrend purple or green line crosses the 60 line, it is a trade entry signal. When the iTrend crosses the 80 line, it is telling you that the volatility is extreme. When the iTrend crosses back down to the 75 or 70 line, it is time to exit the trade, as the volatility is slowing.

Whenever you have lots of crossing of the iTrend lines inside the 30/60 RSI box, that's a consolidation/congestion period where the price is resting, usually after a big move, and can rest for hours...so unless you have other confirming indicators that say jump into a trade, I wouldn't jump into a trade.

You can use the aggressive entry but be careful and be ready to exit when you see other colors change or a purple or green (or blue) dot appear that signify a slowdown of the trend. If the purple iTrend line crosses the 60 RSI line, that shows strong force and your trade will be more successful.

Examples of conservative and aggressive entries with the GbpUsd:

http://www.youtube.com/watch?v=lieQpTRsfl8

Examples of aggressive entries in a EurUsd 1 hour chart:

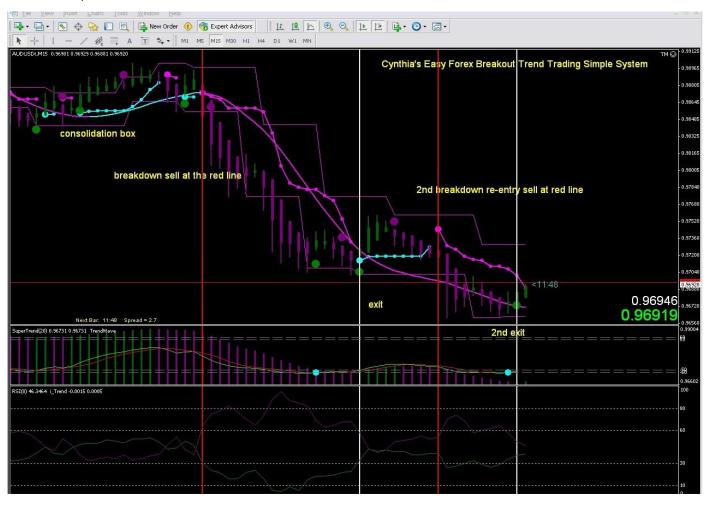
http://www.youtube.com/watch?v=J5kmD3k8c0Y

Examples of aggressive trades in a EurUsd 1 hour and 5 min chart:

http://www.youtube.com/watch?v=zRS4gRNJkLw



This screenshot is a complete chart with all the indicators. It shows you two red lines for sell entries, and two white lines for exiting the trade (which I manually added, your trading system won't have these lines).



Notice at the two exit points, the iTrend has crossed below the RSI 60 line, the TrendWave aqua blue dot has appeared, and in the main window, the green and aqua dot appeared for the first exit, but for the second exit, only the green dot in the main window appeared...this means that the down trend has ended but the signal to go long has not appeared yet....the price will probably settle into some consolidation until either the down trend resumes or a new up trend starts. If a new up trend starts, you'll see the Signal_Entry_Stop show an aqua dot.



MORE TRAINING VIDEOS (all videos are under 5 minutes in length)

A ChfJpy morning breakout:

http://www.youtube.com/watch?v=rqk9wYN-hA4

A NzdUsd range and breakout before the US Open:

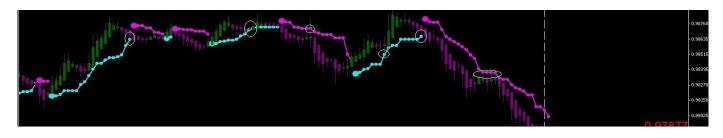
http://www.youtube.com/watch?v=os7jidpv34M

Here are some ideas for trailing stops:

1. Cynthia's_Signal_Entry_Stop

In your template, there is an alert indicator that is also a trailing stop. It's called the **Cynthia's_Signal_Entry_Stop**

Here's a picture of just the **Signal_Entry_Stop** and the candles:





Example of how the **Signal_Entry_Stop** works:

In a short trade, the main signal for a short entry is the large hot pink dot. The trend is shown by a series of smaller hot pink dots which is where you manually trail your stop each time a new small hot pink dot appears. If you do this diligently, eventually you will naturally get stopped out when the price touches a small hot pink dot.

In the picture above, each white circle shows where your trailing stop would get touched when the price re-traces. The small dots do stay flat when the price re-traces. .. this insures that your profit (if any) is locked in tight. (You can always jump back into the trade if the trend is intact.)

The Signal_Entry_Stop is a trailing stop indicator based on volatility. It is the same as a Chandelier trailing stop. When the volatility is high, the trailing stop is wide. When the volatility slows down, the trailing stop is tightened, so as to lock in more pips. When you see the trailing stop flatten out, it means the volatility is very low. If you manually move your stop at each new small dot, you will be trailing the price according to the degree of volatility. During a retracement it's possible for you to get stopped out naturally but you will have locked in a profit. If the trend resumes, you can jump back in.

2. Manually set your stop and trailing stop

For a 4 hr chart: use a 100 pip stop loss and trail with 50 pips using your Mt4 platform.

For a 1 hr chart: use a 50 pip stop loss and trail with 25 pips using your Mt4 platform.

For a 15 min chart: use a 30 pip stop loss and trail with 15 pips using your Mt4 platform.

For a 5 min chart: use a 20 pip stop loss and trail with 10 pips using your Mt4 platform.

Manage your stop by moving it to breakeven when the price has reached 25% of your target.



3. Purchase a trade management software program

I use several, the most sophisticated is called the Auto Scaler Manager EA. You can read about it and watch a video here:

http://www.day-trade-forex-online.info/recommends/AutoScalerTradeManagerEA

It specializes in placing multiple pending scale-in orders and uses a step trail to manage all positions. This is a must-have indicator! I can't trade without it.

This Trade Manager does work on mt4 platforms that use a suffix. For example, in some ECN platforms, the eurusd is eurusdt....notice it has a "t" on the end....... that is a suffix.

With patience and practice, you will come to love this Trade manager.

TRADING RETRACEMENTS

Trading retracements or scaling in and out of trades based on retracements is the advanced way to trade and can bank you many more pips than just a straight one-position trade.

The best training in the world for trading retracements, scaling in and out and using superior trade/lotsize/money management, is given by the MAX team, taught by Master Trader Eusebio.

The video below gives you a slight idea of the money management taught in the MAX course. It has to do with the number of lots you open an order with and then how many you close. This video gives you a pretty good idea of how profitable the MAX system is:

http://www.youtube.com/v/GT-iYgxpoTQ



If you want to really learn how to trade this way, you should take the MAX course if you have the time to study and practice. Eusebio, the MAX Master Trainer and his accomplished students actually get upset if they don't make 500 pips day! It's the most effective trading method & training for making 50% to 500% more profits out of ordinary trend trades.

It's all in the lot sizes for entries and exits, scaling in and out of retracements and adding to your positions as the trade gathers momentum in your direction. The amount risked is small – typically about 2-3% throughout the length of the trade sequence ... there are secrets and details that only a full month course can teach you.

If you are interested, please visit my MAX site to learn more and sign up for a free live introductory webinar which is held every month or so:

http://www.cynthia-recommends.info/The MAX Trading System.htm

MENTAL/EMOTIONAL DISCIPLINE FOR TRADERS

Trading is a business and you are an Entreprenuer!

Joe Ross wrote a book in 1991 titled, "Trading is a Business", and I couldn't agree with him more.

Look closely at any successful trader you'll see that he/she looks at his/her trading as a business. They are disciplined, they are decisive and they are motivated to succeed.

Most entrepreneurs fail and the basic reason is they don't have the inner-fortitude to get through the tough times.

Having an effective trading system is not enough to be consistently successful in your trading.



In a poll taken among Traders a few years ago, it was determined that the biggest Mental/Emotional issue that prevents traders from consistently applying their tested trading system is the Fear of Failure.

Inability to pull the trigger when a trade signal is given.....or when you enter/exit a trade based on emotion (rather than following your system)..... causes poor trading results.

Here is the SOLUTION to this critical problem:

Mental/emotional discipline to follow the rules of non-greedy, non-fearful trading is very important. 'Trading is only 20% technical and 80% psychological'.

If you need help with your mental/emotional discipline and confidence, this will help: https://daytradeforexcolor.com/Traders-Guided-Meditation/

Without the right mindset we will never become successful traders and we will never achieve our dreams.

I am on a mission to spread my message about developing the right mindset for trading success. I believe that if we learn to develop the right mindset then our thinking will change from the negative to the positive and we will see opportunities instead of barriers to our dreams.

By sitting for this 9-minute training, once a day, for 2 weeks, you will transform any notions of the fear of failure into strength and confidence to follow your trading system.

I urge you to get past the number one mental/emotional issue holding traders back from being consistently successful... Fear of Failure.

Even if you don't believe that Fear of Failure (even in the slightest) is an issue for you, take a look anyway. It works for everything in life, not just for trading ... just use it daily for two weeks and see the difference in your trading and your life in general! It only takes 9 minutes a day!

Here's a free download of a daily trading log for you to keep track of your trades:

http://www.daytradeforex.com/daily.pdf



Here's a video that shows a little about the Advanced system:

http://www.youtube.com/watch?v=bRPrhYVb3O0

UPDATE: We now have an Xtra Advanced Breakout Simple System. It has all the features of the Advanced system, plus four extra new features. Here's a video showing you the two extra special indicators in the Advanced system and the extra four features in the new Xtra Advanced system:

http://www.youtube.com/watch?v=eu-p-Mgxjk0

If you want to purchase the Xtra Advanced Breakout Simple System, please click the link under the video.

You NEED this upgraded Xtra Advanced Breakout Simple System to take your trading to the next level! Learn how to trade like a pro! Once you feel comfortable with the basic system that you already have, upgrade to the Xtra Advanced system! I have it priced low just for you!

Head on over to my new FaceBook page:

"Like" it and "Share" it and make a post about something forex, tell everyone what you like, hate, love, whatever!!

===>>> https://www.facebook.com/DayTradeForex



I hope you enjoy trading the Breakout Simple System with color and that you make many easy, stress-free, fun pips every day!



Happy Trading!

Cynthia of Day Trade Forex

Questions? Email Cynthia at: cm.simplesystem.assistance@gmail.com

Author of 6 trading systems, Cynthia has been trading since the late-90's starting with stock options on the telephone before her first pc!

Visit her other websites:

https://day-trade-forex.com

http://www.daytradeforex.com/products.htm

I want traders to know that my color coded trading systems are evergreen and will always work... because... they are trend following and based on momentum or volatility.

So no matter what the market conditions are or how the market changes in the coming years, if you are trend following and using momentum indicators, you'll do well. Years from now, you'll still make the most pips using my evergreen trading systems!

Visit my Facebook page and Like it!

https://www.facebook.com/DayTradeForex/

Subscribe to my Youtube channels for forex training videos:

https://www.youtube.com/cancunebiz

https://www.youtube.com/richfxtrader

https://www.youtube.com/nutsforforex